

New York Stock Market

New York, August 14.—Taking today's highest quotations as a basis, the general average of prices on the stock exchange was the highest of the year. This was mainly due to the strength of a number of specialties of the semi-active class whose recent advances had been proportionately greater than those recorded by the speculative favorites. As a matter of fact, however, many of the best known securities, including steel, made their best prices of the year to date while Union Pacific, American Copper, Smiths and other active issues were higher than at any period in several months. The activity and strength of the metal securities was concurrent with intimations that another advance in the price of copper is about due. These reports gained credence from the situation abroad where a better inquiry for copper is reported.

Stocks rose followed by that of the independent steel companies, was naturally associated with President Taft's message to Congress, vetoing the steel bill.

Best prices were shaded slightly in the late dealing when business fell away materially.

Bonds were firm with a wide distribution of business. Total gains in value were \$2,685,000.

New York, August 14.—Money on call steady; 2 1-1/2% to 2%, rating rate, 2 1-1/2%; time loans easier, sixty days, 2 1-1/2%; six months, 4 1/8%; 2 1/2%. Prime mercantile paper, 5 to 5 1/4%; sterling exchange easy, 4 1/8% for sixty day bills, 4 1/2% for demand. Commercial bills, 4 1/2% to 4%.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 102 Main Street,
Richmond, Va., August 14, 1912.

SALES AT BOARD

1,000 Va. 31 at 384.

Virginia Building and Loan Co. at 1125.

\$100,000.00 Bid Asked.

Virginia Co. Old C. & R. 1821 1/2%.

Virginia Chem. Co. 3 1/2% C. & R. 1821 1/2%.

RAILROAD BONDS

A. L. H. R. I. & P. Co. 5%.

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C. & O. Gen'l. M. & P. 10%.

Georgia, S. & F. 10%.

Georgia and Fla. 10%.

Norfolk and West. 10%.

Seaboard Air Line 10%.

Southern Railway 10%.

F. & D. & G. M. 10%.

W. & L. & P. 10%.

STREET RAILWAY BONDS

St. Louis & San Fran. 5%.

RAIL BANK AND TRUST CO. STOCKS

American National 5%.

Broad Street 5%.

Bank of Commerce and Trusts 5%.

Bank of Virginia 5%.

Mechanics National 5%.

Mechanics and Merchants 5%.

National Bank of Virginia 5%.

Bank of Richmond 5%.

Union Bank of Richmond 5%.

Virginia Trust Company 5%.

Wells Fargo 5%.

Central National 5%.

Richmond Bank and Trust Co. 5%.

Commonwealth Bank 5%.

Virginia Fire and Marine Ins. 5%.

Virginia Chem. Co. 5%.

Questions for Interpaying Bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST.

Allied Mills, etc. 5%.

American Tobacco Co. 5%.

American Tobacco So. 5%.

Atlantic Coast Line 5%.

Chesapeake and Ohio 5%.

Georgia, S. & F. 5%.

Georgia and Fla. 5%.

Norfolk and West. 5%.

Seaboard Air Line 5%.

Southern Railway 5%.

F. & D. & G. M. 5%.

W. & L. & P. 5%.

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